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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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★ APR 6 1931 ★
U. S. Department of Agriculture

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of March 29 states as follows:

"Inquiry for extra staple cotton is reported fairly active during the past week, but the trading is somewhat spotty with few houses doing a good business and others a little less than in the previous week. Prices have continued to harden with increases ranging from 10 points in the shorter lengths to 25 points in the longer.

"The advance in prices is considered largely due to the stronger demand for extra staples experienced within the past few days in the southern centers, and this is reflected in the hardening noted above. ***

* * *

"Pimas, Saks and Uppers are quite slow, and scarcely any trading developed in them. Quotations are unchanged, but it is believed that business can be done at prices somewhat less than the quoted ones. Pimas number one are quoted at 26 to 28 cents, the number two at 25 to 27 cents, and the number three from 24 to 25 cents.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on May futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 450 to 500.
Inch and 1/4th - 950 to 1200."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	March 27
No. 2	26.50 ¢
" 3	25.50
" 4	24.00
Sakel	
Fully Good Fair	26.05 ¢
Uppers	
Fully Good Fair	22.35 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for March 27, as received by the Bureau of Agricultural Economics, was 10.59

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON MARCH 27.

(from Commercial and Financial Chronicle of March 28)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	10.40	15.05	20.65
Middling Uplands . .	9.85	8.44	10.96

1/ These prices correspond to prices at Liverpool on March 27 of 21.0 cents for Good Sakel and 19.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.858 on March 27.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of March 28)

The stocks on March 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
693,000 bales	525,000 bales	396,000 bales

THE COTTON MARKET IN EGYPT.

"Cotton" of Manchester, issue of March 14, 1931, contains the following dispatch from G. D. Economou & Co., of Alexandria, dated March 5th:-

"The market has been rather slack. Following the recent rise, spinners have gone off the market, not being disposed to pay the increased value of our cotton. There has therefore been no new business, and purchases effected have been limited to the fulfillment of engagements already standing. This slackness has affected Uppers principally."

THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of March 14, 1931, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, of Alexandria, dated March 5th:-

"High winds and heavy rains, experienced during the past week, have hindered planting in the Northern Delta. The Irrigation Department, anticipating a shortage of water, has advised cultivators to have their pumps or other lifting apparatus in good working order. More water than is usually required may be found necessary owing to the very dry winter.

* * * "

Washington, D. C.
April 1, 1931

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By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 5 states as follows:

"Extra staple cotton trading has been less active this week than in previous ones, with inquiry somewhat reduced, but prices substantially unchanged from those in the preceding week. The slight gains in prices made last week were well maintained, and in some quarters further hardening was reported.

"Part of this slack business was attributed to anticipation of the turn of the month when mills expect to know better what to count upon from the goods market. Continued improvement in the cloth business will bring an immediate response in more cotton trading and probably higher prices.

* * *

"Very little activity has been reported in the Egyptian cottons. No changes have been made in the quotations, and inquiry has not quite held its own. Pimas number one are quoted at 26 to 28 cents, the number two between 25 and 27 cents, and the number three from 24 to 25 cents.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on May futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 450 to 500.
Inch and 1/4th - 950 to 1200."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	April 3
No. 2	26.50 ¢
" 3	25.50
" 4	24.00
Sakel	
Fully Good Fair	25.55 ¢
Uppers	
Fully Good Fair	22.00 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 2 (April 3 being a holiday), as received by the Bureau of Agricultural Economics, was 10.25

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON APRIL 3.

(from Commercial and Financial Chronicle of April 4)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	10.20	15.05	20.25
Middling Uplands . . .	5.76	8.85	10.73

1/ These prices correspond to prices at Liverpool on April 3 of 20.6 cents for Good Sakel and 11.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.859 on April 3.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of April 4)

The stocks on April 3 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
684,000 bales	527,000 bales	405,000 bales

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of March 21, 1931, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, dated March 12th:-

"Weather conditions have been favourable, the preparation of the land is practically finished. and sowing is going on actively everywhere. The question of the supply of water continues to cause a certain amount of anxiety, but, as we mentioned last week, it is yet too early to form conclusions based on the present position. Where Sakel cannot be planted on account of the recently published restriction law, Pilion is the first preference, followed by Nahda and Maarad."

Washington, D. C.
April 8, 1931

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EGYPTIAN COTTON NEWS LETTER
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By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 12 states as follows:

"The spotty nature of extra staple cotton trading continued during the past week, and the same condition prevailed with respect to the inquiry. Bids from mills show interest at prices below the market, but shippers are reported reluctant to accept them.

* * *

"Tire fabric mill buying has slowed down somewhat within the past few weeks, according to reports. Small quantities of Uppers have changed hands at about 21-1/2 cents. Pima cotton has been of some interest and some more buying is in prospect, it is said. Prices on the number one are from 26-1/2 to 27-1/2 cents. The number twos are figured at 25-1/2 to 27 cents, the number threes at 24-1/2 to 25 cents, and the number fours at 23-1/2 to 24 cents.

* * *

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on May futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 450 to 500.
Inch and 1/4th - 20 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	April 10
No. 2	26 ¢
" 3	25
" 4	24
Sakel	
Fully Good Fair	24.50 ¢
Uppers	
Fully Good Fair	21.10 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 10, as received by the Bureau of Agricultural Economics, was 9.93

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON APRIL 10.

(from Commercial and Financial Chronicle of April 11)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	10.00	15.00	20.00
Middling Uplands	5.59	8.76	10.89

1/ These prices correspond to prices at Liverpool on April 10 of 20.2 cents for Good Sakel and 11.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.859 on April 10.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of April 11)

The stocks on April 10 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
682,000 bales	533,000 bales	402,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR MARCH, 1931.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of March as 1,612 bales of 500 pounds gross weight, compared with 1,346 bales in February and 1,238 bales in January. The mill consumption of imported Egyptian cotton is reported as having been 8,766 bales in March, compared with 8,365 bales in February and 7,782 bales in January.

THE COTTON MARKET IN EGYPT.

"Cotton" of Manchester, issue of March 28, 1931, contains the following dispatch from G. D. Economou & Co. of Alexandria, dated March 19th:-

"This market has been more or less active, but it was not found possible to put through very heavy orders, especially in Sakel, owing to the fact that holders of cotton would only sell on the basis of May instead of March. If there had been no difference between the views of sellers and buyers on this point, weekly sales would have been larger."

THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of March 28, 1931, contains the following dispatch from the Societe Cotoniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, of Alexandria, dated March 19th:-

"The weather during the last week has been most favourable, and the prevailing warm southern breezes have greatly assisted planting and the germination of the sown seeds. If this weather continues, very little resowing will be necessary. The insufficiency of water is again reported this week.

"In view of the restricted acreage for Sakels, cultivators, particularly the small land owners, are planting Zagora, Nahda, and Pilion seed on the borders of their fields. This practice, we consider, is harmful to the future of Sakellaridis, on account of the crossing of varieties during pollenisation."

Washington, D. C.
April 15, 1931

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By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 19 states as follows:

"Extra staple cotton trading has failed to maintain the pace set in previous weeks, although reports have it that inquiry has continued at a fair rate. Considerable talk has been heard of increased cloth business on the books of the mills within the past few days, but as yet this has not been reflected in increased buying of cotton.

* * *

"In Egyptians very little activity has been reported. There is a tendency to raise quotations by 1/2 cent, but it is believed that business can be done at the old figures. Uppers are between 21 and 22 cents. Pimas have been quiet. Number one is quoted at 26-1/2 to 28 cents. Number twos are 25-1/2 to 27 cents, number threes 24-1/2 to 26 cents, and number fours are between 23-1/2 to 24-1/2 cents.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on July futures are:

* * *

Inch and 1/8th - 300 to 350.
Inch and 3/16ths - 475 to 525.
Inch and 1/4th - 20 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	April 17
No. 2	26 ¢
" 3	25
" 4	24
Sakel	
Fully Good Fair	24.75 ¢
Uppers	
Fully Good Fair	21.75 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 17, as received by the Bureau of Agricultural Economics, was 9.90

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON APRIL 17.

(from Commercial and Financial Chronicle of April 18)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	9.70	15.20	19.55
Middling Uplands . . .	5.55	8.61	10.69

1/ These prices correspond to prices at Liverpool on April 17 of 19.6 cents for Good Sakel and 11.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.858 on April 17.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of April 18)

The stocks on April 17 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
675,000 bales	534,000 bales	397,000 bales

EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of March and during the 8 months ending March 31, 1931, as well as the corresponding data for the preceding year:

March		:	8 months ending March 31	
1931	1930	:	1931	1930
2,178	16,110	:	7,719	125,878

Washington, D. C.
April 22, 1931

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By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 26 states as follows:

"Extra staple cotton markets continued practically unchanged during the past week. Inquiry was reported fair but business was slightly less, owing to the observance of Monday as a holiday, breaking up the week to a considerable extent. There is a tendency to raise the basis even further on the part of few factors.

"In spite of abnormally low stocks of cotton, mills are buying on a hand-to-mouth basis. The tendency to grade down, and use shorter lengths wherever possible is nothing new, but the extent of the practice is beginning to attract notice in a number of quarters. With the strong efforts being made by the larger houses to bolster up the basis, and raise it, substitutions are sought in greater degree.

* * *

"Buying of cotton for tire fabric manufacturing has been somewhat better, but not all rubber companies have figured in the increase. Further gains from this source of demand are expected to take care of the operating schedules now being maintained.

"Asking prices for Saks moved off about 60 points, and for Uppers by about 20 points. Pimas, on the other hand, were firm. Very little activity featured these cottons.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on July futures are:

* * *

Inch and 1/8th - 275 to 350.
Inch and 3/16ths - 475 to 550.
Inch and 1/4th - 20 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	April 24
No. 2	27 ¢
" 3	26
" 4	24.50
Sakel	
Fully Good Fair	24.30 ¢
Uppers	
Fully Good Fair	21.50 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 24, as received by the Bureau of Agricultural Economics, was 9.89

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON APRIL 24

(from Commercial and Financial Chronicle of April 25)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	9.50	15.25	19.15
Middling Uplands	5.62	8.74	10.23

1/ These prices correspond to prices at Liverpool on April 24 of 19.2 cents for Good Sakel and 11.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.861 on April 24.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of April 25)

The stocks on April 24 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
671,000 bales	531,000 bales	391,000 bales

THE COTTON MARKET IN EGYPT.

"Cotton" of Manchester, issue of April 11, 1931, contains the following dispatch from G. D. Economou & Co. of Alexandria, dated April 1st:-

"This market has been slack, there having been only four business days; the slackness has also been contributed to by a porters' strike, which impeded regular business, but which has fortunately terminated to-day. There has been a small demand, especially for current grades of Uppers. An interest in Sakellaridis was displayed by England towards the end of the week."

THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of April 11, 1931, contains the following dispatch from the Societe Cotoniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, Alexandria, dated April 1st:-

"The weather during the past week has been favourable, although the temperature generally cooler than the past three weeks.

"Nothing more has been heard about the water shortage, and, as we reported last week, we believe there will be sufficient water for the irrigation of the cotton crop."

Washington, D. C.
April 29, 1931